

RANKING. Corporations engaged in the plunder or colonisation of occupied Western Sahara. Feel free to send input to WSRW via investors@wsrw.org. Date: 02.12.2025.

Company	Stock Exchange	Total score	Nature			Length			Partner		Role		Value		Politically proactive		Communication		Time		Date of last WSRW communication
			Non-renewable (exploration, exploitation, supplies, purchase)	Construction of physical infrastructure (incl.renewable)	Branch/office/finances	Long-term	Multiple engagement	Short/Single/Unknown	Direct contractual relation/permit with Morocco	Contract with international company/unknown	Operator/owner	Supplier/Client/Services	High Value	Low Value/unknown	Refers to operations on occupied land in e.g.sustainability reports/UNGC as positive or is actively spreading political propaganda, e.g. through false maps/releases	Avoids positive mention in sust.reports or misrepresents law reactively	Fails responding corresponden ce	Responds poorly (letter or AGM)	Latest engagement or interest post-2020	Latest engagement or interest pre-2020/unknown	
OCP SA (bonds)	Ireland/Gt	18	3			2			2		2		2			3		2	2		24.03.2025
Ratio Petroleum Energy Limitec	Israel	18	3			2			2		2		2			3		2	2		10.06.2025
Navitas Petroleum Limited	Israel	17	3			2				1	2		2			3		2	2		10.06.2025
Delek Group Ltd	Israel	17	3			2			2		2		2			3			1	2	16.05.2023
Société d'Exploitation des Ports	Morocco	16		2		2			2		2			1		3		2	2		17.07.2025
Engie S.A.	France	16		2		2			2		2		2			3			1	2	14.02.2025
Enel SpA	Italy	16		2		2			2		2		2			3			1	2	19.09.2025
Metalex Ventures Ltd	Canada	16	3			2			2		2		2				1	2	2		21.08.2023
Siemens Energy AG	Germany	15		2		2			2			1	2			3			1	2	10.04.2025
Veolia Environnement S.A.	France	15		2		2			2		2		2				1	2	2		08.12.2020
Nordex SE	Germany	15		2		2			2		2		2				1	2	2		10.04.2025
Acciona S.A.	Spain	15		2		2			2		2		2				1	2	2		10.04.2025
Voltaia S.A.	France	15		2		2			2		2		2				1	2	2		30.06.2025
Taqva Group	U.A.E.	15		2		2			2		2		2				1	2	2		28.07.2025
ACWA Power	Saudi Arat	15		2		2			2		2		2				1	2	2		29.07.2025
Paradeep Phosphates Ltd	India	15	3			2			2			1	2				1	2	2		11.03.2025
Heidelberg Materials AG	Germany	15	3			2			2		2		2				1		1	2	01.03.2018
Holcim Ltd	Switzerland	15	3			2			2		2		2				1		1	2	Not yet (18.06.2018 by tdh)
Repsol S.A.	Spain	14		2			2		2			1	2				1	2	2		21.02.2022
GE Vernova Inc	USA	14		2		2			2		2		2				1		1	2	20.11.2024
Ryanair Holdings Plc	Ireland	14				1	2		2			1		1		3		2	2		18.11.2024
Agence Française de Développement	France	14				1		2	2			1		1		3		2	2		30.07.2025
Votorantim S.A. (bonds)	Brazil	14	3			2				1	1	2					1	2	2		04.03.2025
Worley Ltd	Australia	13		2			2		2			1		1			1	2	2		22.09.2022
Wärtsilä Oyj Abp	Finland	13		2			2		2			1		1			1	2	2		22.04.2025
Cox ABG Group, S.A.	Spain	13		2			2		2			1		1			1	2	2		01.08.2025
Bank of Africa S.A.	Morocco	13			1	2			2			1	2				1	2	2		04.09.2025
Larsen & Toubro Ltd	India	12		2					1	2		1		1			1	2	2		20.11.2024
ThyssenKrupp AG	Germany	12		2					1	2		1	2				1	2		1	07.03.2021
Vinci S.A.	France	12		2			2		2			1		1			1		1	2	14.02.2025
Bureau Veritas S.A.	France	12				1			1		1		1			3		2	2		29.11.2024
Eurofins Scientific SE	France	12				1			1		1		1			3		2	2		14.06.2025
Intertek Group, PLC	UK	12				1			1		1		1			3		2	2		21.06.2025
Deutsche Post DHL Group	Germany	12				1	2			2		1		1			1	2	2		18.05.2020
BNP Paribas S.A.	France	12				1	2		2			1		1			1	2	2		16.12.2021
Crédit Agricole S.A.	France	12				1	2		2			1		1			1	2	2		16.12.2021
Société Générale S.A.	France	12				1	2		2			1		1			1	2	2		16.12.2021
Attijariwafa Bank S.A.	Morocco	12				1	2		2			1		1			1	2	2		17.07.2025
Orange S.A.	France	12				1	2					1		1				2	2		22.05.2023
Caterpillar Inc	USA	12	3						1	2		1		1			1	2		1	21.02.2022
Hitachi Ltd	Japan	11		2			2				1		1				1		1	2	30.09.2025
SGS S.A.	Switzerland	11				1			1		1		1			3			1	2	14.06.2025
Allianz SE	Germany	11				1			1		1		1			3			1	2	09.09.2023
Air France-KLM S.A.	France	11				1			1	2		1		1			1	2	2		07.12.2022
Air Arabia PJSC	UAE	11				1			1	2		1		1			1	2	2		19.11.2024
Booking Holdings Inc	USA	11				1		2			1		1				1	2	2		13.06.2025
Expedia Group, Inc	USA	11				1		2			1		1				1	2	2		13.06.2025
Airbnb, Inc	USA	11				1		2			1		1				1	2	2		13.06.2025
Vestas Wind Systems A/S	Denmark	10		2					1		1		1				1		1	2	05.05.2020
Fugro NV	Netherlands	10		2				2			1		1				1		1	1	25.12.2019
AXA S.A.	France	10				1			1		1		1				1	2	2		21.01.2022
Volkswagen AG	Germany	10				1	2				1		1				1		2		12.07.2023