



Symbol or Keyword(s)



TAQA MOROCCO S.A.



TAQA Morocco S.A. Equities TQM MA0000012205 Independent Power Producers

End-of-day quote Casablanca S.E. □ 2026-02-09

1st Jan Change

2,009.00 MAD **+3.29%** **-5.24%**

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TAQA Morocco S.A : and Moeve sign preliminary land reservation agreement with the Government of the Kingdom of Morocco for green hydrogen project

Published on 02/05/2026 at 02:37 pm EST

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TAQA MOROCCO S.A. +3.29%

PRESS RELEASE

CASABLANCA ON FEBRUARY 5 TH, 22026

TAQA MOROCCO AND MOEVE SIGN PRELIMINARY LAND RESERVATION AGREEMENT WITH THE GOVERNMENT OF THE KINGDOM OF MOROCCO FOR GREEN HYDROGEN PROJECT

- The Government of the Kingdom of Morocco selected TAQA Morocco and Moeve as a consortium last year, to develop a large-scale project for the production of green ammonia and industrial fueling in the southern regions of Morocco.
- TAQA Morocco will be responsible for the production of the renewable energy for the project, while Moeve will lead the e-fuels production and marketing.
- The signing of the preliminary land reservation agreements marks an important milestone in the development of this project, enabling the effective launch of feasibility studies.

INDUSTRIAL FUEL.

The project is being carried out through a consortium between TAQA Morocco, a major operator in the energy, water and infrastructure sectors in the Kingdom of Morocco, and Moeve, an international player committed to sustainable energy and mobility based on green molecules. Each consortium member will be responsible for its respective scope, with TAQA Morocco supplying the renewable-energy components of the project, which will be developed in a site located in the Dakhla region, and Moeve leading the e-fuels production and marketing at the Port of Jorf Lasfar.

This project, selected by the steering committee of Morocco's Green Hydrogen Offer, now enters a key phase with the launch of feasibility studies.

Abdelmajid IRAQUI HOUSSAINI, CEO and Chairman of the Management Board of TAQA Morocco:
« This strategic partnership with Moeve will contribute to the decarbonization journey of TAQA Morocco's portfolio and support green mobility by fostering the development of hydrogen-derived products essential for industry and transport. » Maarten WETSELAAR, CEO of Moeve: *« This agreement marks an important step in bringing large scale green molecule production to Morocco. By combining our expertise in green fuels with TAQA Morocco's strong renewable energy capabilities, we are laying the groundwork for a project that will accelerate the decarbonization of industry and heavy transport. »* About TAQA Morocco (BVC : TQM): TAQA Morocco was created in 1997 to strengthen Morocco's energy mix and support its industrialization and economic growth. The Company is a major player in the Kingdom of Morocco, diversified in the sectors of renewable energy generation, low-carbon, green hydrogen and seawater desalination, as well as in power and water transport networks. TAQA Morocco currently contributes to 34% of the domestic electricity demand with 17% of installed capacity.

Listed on the Casablanca Stock Exchange since December 2013, TAQA Morocco aims to support the low carbon strategy and the national water plan.

For more information, please visit: <https://www.taqamorocco.ma> Investors Relations: finance@taqamorocco.ma

Media: laila.bouchour@taqamorocco.ma

About Moeve: Moeve is a global company comprising over 11,000 employees, committed to sustainable energy and mobility, with the ambition to drive Europe's energy transition and accelerate decarbonisation both within the company and for its customers.

After leading the energy sector as Cepsa for more than 90 years, the company launched its new brand, Moeve, in 2024. This new identity reflects the acceleration of its transformation to lead in the production of sustainable energy powered by green molecules, including green hydrogen and second-generation biofuels, as well as sustainable chemical products. It is also developing an extensive network of ultrafast electric chargers in Spain and Portugal to boost sustainable mobility.

For more information, visit <https://www.moeveglobal.com/en> Corporate Affairs: medios@moeveglobal.com

TAQA Morocco

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TAQA Morocco's Presse release is published on its website at the following link:

<https://www.taqamorocco.ma/en/investors/press-releases-and-financial-statements>

Attachments

- [Original document](#)
- [Permalink](#)

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TAQA Morocco SA published this content on **February 05, 2026**, and is solely responsible for the information contained herein. Distributed via [Public Technologies \(PUBT\)](#), unedited and unaltered, on **February 05, 2026 at 19:36 UTC**.



Latest news about TAQA Morocco S.A.

25-09-18 TAQA Morocco S.A. Reports Earnings Results for the Half Year Ended June 30, 2025

25-05-20 Taqa Morocco, Nareva, Onee and the Mohammed Vi Investment Fund to Develop Key Power and Water Infrastructures in the Kingdom of Morocco

25-05-19 Morocco, TAQA, Nareva team up to develop energy, desalination projects

25-05-19 TAQA Morocco Signs MoUs To Develop Large-Scale Power, Water Projects In Morocco

25-05-19 Taqa Morocco shares suspended pending major announcement

25-05-04 TAQA Morocco S.A. announces Annual dividend, payable on September 25, 2025

25-03-10 TAQA Morocco S.A. Reports Earnings Results for the Full Year Ended December 31, 2024

24-09-12 TAQA Morocco S.A. Reports Earnings Results for the Half Year Ended June 30, 2024

24-02-26 TAQA Morocco S.A. Reports Earnings Results for the Full Year Ended December 31, 2023

23-09-20 TAQA Morocco S.A. Reports Earnings Results for the Half Year Ended June 30, 2023

23-09-15 TAQA Morocco S.A. Reports Earnings Results for the First Quarter Ended March 31, 2023

23-08-13 TAQA Morocco S.A., Q2 2023 Earnings Call, Aug 14, 2023

23-05-15 TAQA Morocco S.A., Q1 2023 Earnings Call, May 15, 2023

23-02-26 TAQA Morocco S.A. Reports Earnings Results for the Full Year Ended December 31, 2022

22-09-18 TAQA Morocco S.A. Reports Earnings Results for the Half Year Ended June 30, 2022

22-05-30 TAQA Morocco S.A. Reports Earnings Results for the First Quarter Ended March 31, 2022

22-03-17 TAQA Morocco S.A. Reports Earnings Results for the Full Year Ended December 31, 2021

21-03-16 Taqa Morocco S.A. Reports Earnings Results for the Full Year Ended December 31, 2020

20-09-17 TAQA Morocco S.A. Announces Consolidated Earnings Results for the Period Ended June 30, 2020

20-09-17 TAQA Morocco S.A. Announces Private Bond Placements

20-02-26 TAQA Morocco S.A. Announces Consolidated Sales Results for the Fourth Quarter and Full Year Ended December 31, 2019

19-11-23 TAQA Morocco S.A. Announces Consolidated Earnings Results for the Period Ended September 30, 2019

19-09-17 TAQA Morocco S.A. Announces Consolidated Earnings Results for the Period Ended June 30, 2019

15-09-21 Jorf Lasfar Energy Company(CBSE:TQM) dropped from S&P Global BMI Index

15-06-29 Jorf Lasfar Energy Company(CBSE:TQM) dropped from Russell Global Index



» [TQM: Dynamic Chart](#)

Company Profile

 TAQA Morocco is the Moroccan leader private electricity producer. At the end of 2020, the group has a coal-fired power plant (with a total capacity of 2,056 MW) located in Morocco.

Employees

418

Sector

Independent Power Producers

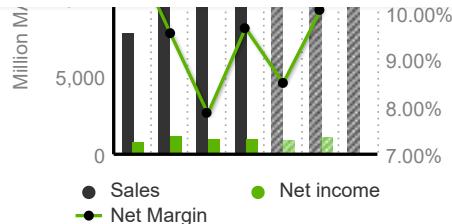
Calendar

[Feb. 19 - Q4 2025 Earnings Release \(Projected\)](#)

» [More about the company](#)

Income Statement and Estimates





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Ratings

<input type="checkbox"/> Trader	<input type="checkbox"/>	-
<input type="checkbox"/> Investor	<input type="checkbox"/>	
<input type="checkbox"/> Global	<input type="checkbox"/>	-
<input type="checkbox"/> Quality	<input type="checkbox"/>	
<input type="checkbox"/> ESG MSCI	<input type="checkbox"/>	B

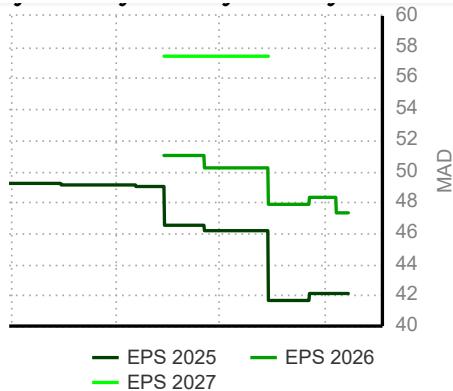


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Analysts' Consensus

Sell ▲ Buy

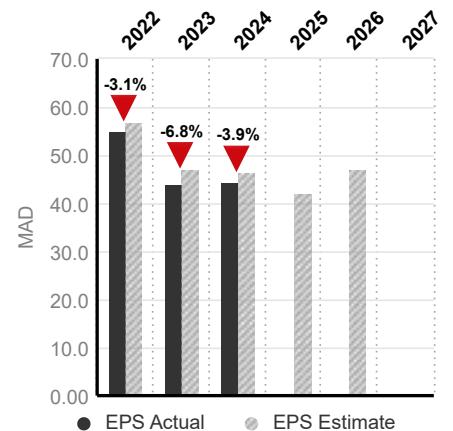
Mean consensus	UNDERPERFORM
Number of Analysts	1
Last Close Price	2,009.00 MAD
Average target price	2,436.00 MAD
Spread / Average Target	+21.25%
» Consensus	



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Annual profits - Rate of surprise



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More than 20 years
at your side

+ 1,300,000
members



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