RANKING. Corporations engaged in the plunder or colonisation of occupied Western Sahara. Feel free to send input to WSRW via investors@wsrw.org. Updated: 28.10.2026

Company	Stock Exchange	ISIN	Sector	Total score	Nature			Length			Partner		Role		Value		Politically proactive		Communication		Time		
					Non-renewable (exploration, exploitation, supplies, purchase)	Construction of physical infrastructure (incl.renewable)	Branch/ office/ finances	Long-term	Multiple engagement	Short/ Single/ Unknown	Direct contractual relation/ permit with Morocco	Contract with international company /unknown	Operator/ owner	Supplier/ Client/ Services	High Value	Low Value/ unknown	Refers to operations on occupied land in e.g.sustainability reports/UNGC as positive or is actively spreading political propaganda, e.g. through false maps/releases	Avoids positive mention in sust.reports or misrepresents law reactively	Fails responding correspondence	Responds poorly (letter or AGM)	Latest engagement or interest post-2020	Latest engagement or interest pre-2020/ unknown	Date of last WSRW communication
OCP SA (bonds)	Ireland/Ge	n/a	Extractives	18	3			2			2		2		2			3		2		2		24.03.2025
Ratio Petroleum Energy Limited Partne	Israel	IL000394(	Extractives	18	3			2			2		2		2			3		2		2		10.06.2025
Delek Group Ltd	Israel	IL001084:	Extractives	17	3			2			2		2		2			3			1	2		16.05.2023
Navitas Petroleum Limited	Israel	IL001141!	Extractives	17	3			2				1	2		2			3		2		2		10.06.2025
Metalex Ventures Ltd	Canada	CA590915	Extractives	16	3			2			2		2		2				1	2		2		21.08.2023
Engie S.A.	France	FR001020	Renewables	16		2		2			2		2		2			3			1	2		14.02.2025
Société d'Exploitation des Ports S.A.	Morocco	MA00000	Infrastructure	16		2		2			2		2			1		3		2		2		17.07.2025
Enel SpA	Italy	IT000312!	Renewables	16		2		2			2		2		2			3			1	2		19.09.2025
Veolia Environnement S.A.	France	FR000012	Infrastructure	15		2		2			2		2		2				1	2		2		08.12.2020
Paradeep Phosphates Ltd	India	INE088F0	Extractives	15	3			2			2			1	2				1	2		2		11.03.2025
Nordex SE	Germany	DE000A0E	Renewables	15		2		2			2		2		2				1	2		2		10.04.2025
Acciona S.A.	Spain	ES012522	Renewables	15		2		2			2		2		2				1	2		2		10.04.2025
Voltalia S.A.	France	FR001199	Renewables	15		2		2			2		2		2				1	2		2		30.06.2025
ACWA Power	Saudi Ara	SA14TG01	Renewables	15		2		2			2		2		2				1	2		2		28.10.2026
Siemens Energy AG	Germany	DE000EN	Renewables	15		2		2			2			1	2			3			1	2		26.02.2026
Heidelberg Materials AG	Germany	DE000604	Infrastructure	15	3			2			2		2		2				1		1	2		13.05.2026
Holcim Ltd	Switzerlan	CH001221	Infrastructure	15	3			2			2		2		2				1		1	2		Not yet (18.06.2018 by tdh)
Repsol S.A.	Spain	ES017351	Infrastructure	14		2			2		2			1	2				1	2		2		21.02.2022
General Electric Company	USA	US369604	Renewables	14		2			2		2		2		2				1		1	2		15.05.2023
Ryanair Holdings Plc	Ireland	IE00BYTB	Travel & Transport	14			1	2			2			1		1		3		2		2		18.11.2024
GE Vernova Inc	USA	US36828A	Renewables	14		2		2			2		2		2				1		1	2		20.11.2024
Votorantim S.A. (bonds)	Brazil	n/a	Extractives	14	3			2				1		1	2				1	2		2		04.03.2025
Agence Française de Développement (	France	n/a	Finances	14			1		2		2			1		1		3		2		2		30.07.2025
Worley Ltd	Australia	AU000000	Infrastructure	13		2			2		2			1		1			1	2		2		22.09.2022
Wärtsilä Oyj Abp	Finland	FI000900:	Infrastructure	13		2			2		2			1		1			1	2		2		22.04.2025
Cox Infrastructure Group, S.A.	Spain	ES010584	Infrastructure	13		2		2			2			1		1			1	2		2		01.08.2025
Bank of Africa S.A.	Morocco	MA00000	Finances	13			1	2			2			1	2				1	2		2		04.09.2025
Deutsche Post DHL Group	Germany	DE000555	Travel & Transport	12			1	2			2			1		1			1	2		2		18.05.2020
ThyssenKrupp AG	Germany	DE00075(	Infrastructure	12		2				1	2			1	2				1	2			1	07.03.2021
BNP Paribas S.A.	France	FR000013	Finances	12			1	2			2			1		1			1	2		2		16.12.2021
Crédit Agricole S.A.	France	FR000004	Finances	12			1	2			2			1		1			1	2		2		16.12.2021
Société Générale S.A.	France	FR000013	Finances	12			1	2			2			1		1			1	2		2		16.12.2021
Caterpillar Inc	USA	US149123	Extractives	12	3					1	2			1		1			1	2			1	21.02.2022
Orange S.A.	France	FR000013	Telecom	12			1	2						1		1		3		2		2		22.05.2023
Larsen & Toubro Ltd	India	INE018A0	Infrastructure	12		2				1	2			1		1			1	2		2		20.11.2024
Bureau Veritas S.A.	France	FR000617	Certification	12			1			1		1		1		1		3		2		2		29.11.2024
Vinci S.A.	France	FR000012	Infrastructure	12		2			2		2			1		1			1		1	2		14.02.2025
Eurofins Scientific SE	France	FR001400	Certification	12			1			1		1		1		1		3		2		2		14.06.2025
Intertek Group, PLC	UK	GB003163	Certification	12			1			1		1		1		1		3		2		2		21.06.2025
Attijariwafa Bank S.A.	Morocco	MA00000	Finances	12			1	2			2			1		1			1	2		2		17.07.2025
Air France-KLM S.A.	France	FR001400	Travel & Transport	11			1			1	2			1		1			1	2		2		07.12.2022
Allianz SE	Germany	DE000840	Finances	11			1			1		1		1		1		3			1	2		09.09.2023
Air Arabia PJSC	UAE	AEA0030(	Travel & Transport	11			1			1	2			1		1			1	2		2		19.11.2024
Booking Holdings Inc	USA	US09857L	Travel & Transport	11			1		2			1		1		1			1	2		2		13.06.2025
Expedia Group, Inc	USA	US30212F	Travel & Transport	11			1		2			1		1		1			1	2		2		13.06.2025
Airbnb, Inc	USA	US009066	Travel & Transport	11			1		2			1		1		1			1	2		2		13.06.2025
SGS S.A.	Switzerlan	CH125674	Certification	11			1			1		1		1		1		3			1	2		14.06.2025
Hitachi Ltd	Japan	JP378860	Renewables	11		2			2			1		1		1			1		1	2		30.09.2025
Goldwind Science & Technology Co., Lt	China	CNE1000(	Renewables	11		2				1		1		1		1			1	2		2		04.08.2026
Fugro NV	Netherlan	NL001500	Infrastructure	10		2			2			1		1		1			1		1		1	25.12.2019
Vestas Wind Systems A/S	Denmark	DK006153	Renewables	10		2				1		1		1		1			1		1	2		05.05.2020
AXA S.A.	France	FR000012	Finances	10			1			1		1		1		1			1	2		2		21.01.2022
Volkswagen AG	Germany	DE000766	Infrastructure	10			1	2				1		1		1			1		1	2		12.07.2023
China Xd Electric Co., Ltd.	China	CNE1000(	Renewables	9		2				1		1		1		1			1			2		Not yet written
United Energy Group	Hong Kon	BMG9231	Renewables	Still under assessment																				
China Three Gorges	China	n/a	Renewables	Still under assessment																				