**Storebrand Exclusion List Q3 2020**

### Conduct-based exclusion
- **Environment**
  - AngloGold Ashanti
  - Barrick Gold Corp
  - Centrais Elétricas Brasileiras SA
  - Glencore PLC
  - Grupo Mexico
  - Metallicurgical Corporation of China
  - MMC Norilsk Nickel
  - SK Holdings Co Ltd
  - Southern Copper Corp
  - Tokyo Electric Power
  - Vale SA
  - Vedanta Ltd
  - Volkswagen AG
  - Zijin Mining Group Co

- **Corruption**
  - China Railway Group
  - Gerdua SA - Spon
  - JBS SA
  - Korea Electric Power
  - Leonardo SA
  - Lotte Chemical Corp
  - Novartis AG
  - Olympus Corp
  - ZTE Corp

- **Human Rights and International Law**
  - AES Corp
  - Alstom
  - AviChina Industry & Technology
  - Bank Hapoalim
  - Bank Leumi Le-Israel
  - Bayer AG
  - Celera CGP
  - Centrais Eletricas Brasileiras SA
  - Daewoo International Corp
  - Dongfeng Motor Group Co Ltd
  - Elbit Systems Ltd
  - General Electric Co PLC
  - General Motors Co
  - Glencore PLC
  - Grupo Mexico
  - Heidelberger Zement
  - Israel Discount Bank
  - Johnson & Johnson
  - Mizrahi Tefahot Bank Ltd
  - Motorola Solutions
  - Oil & Natural Gas Corp
  - Petrochina Co
  - Posco
  - Severstal
  - Southern Copper Corp
  - TC Energy
  - Turkcell Iletişim Hizmet
  - Universal Health Services Inc
  - Vedanta Ltd
  - Walmart Inc
  - ZTE Corp

### Tobacco
- Altria Group
- British American Tobacco PLC
- Celanese Corp
- CP ALL PCL
- Daicei Corp
- Dino Polska SA
- Eastern Tobacco
- Eastman Chemical Company
- FamilyMart
- GS Retail Co Ltd
- Gudang Garam TBk
- Hanjaya Mandala Sampoerna TBk PT
- Imperial Brands PLC
- ITC Ltd
- Japan Tobacco
- KT&G Corp
- Lawson
- Philip Morris International
- President Chain Store Corp
- Reinet Investments SCA
- Seven and I Holdings
- Shanghai Industrial Holdings
- Swedish Match
- Tav Havalimanlari Holding AS

### Controversial weapons
- Airbus SE
- BAE Systems plc
- Boeing Co.
- Booz Allen Hamilton Holding Corp
- Brookfield Asset Management Inc.
- China Shipbuilding Industry
- Elbit Systems Ltd
- Fortive Corp
- General Dynamics Corp
- Hanwha Corp
- Honeywell International
- Huntington Ingalls Industries Inc
- Jacobs Engineering Group
- L3Harris Technologies, Inc.
- Larsen & Toubro Ltd
- Leidos Holdings Inc.
- Leonardo SPA
- Northrop Grumman Corporation
- Raytheon Technologies Corp
- Rolls-Royce Holdings PLC
- Safran SA
- Textron Inc
- Thales

### Climate - Coal
- Aboitiz Equity Ventures Inc
- Aboitiz Power Corp
- Adani Power Ltd
- Adaro Energy TBk
- AES Corp
- AGL Energy Limited
- Alliant Energy Corp
- Ameren Corp
- American Electric Power Inc
- Anglo American Plc
- Asira International
- BHP Group Ltd
- BHP Group Plc
- CEZ AS
- China Longyuan Power Group Corporation Limited
- China Power International Development Ltd
- China Resources Power Holdings
- China Shenhua Energy
- Chuubu Electric Power Company Inc.
- Chugoku Electric Power
- CLP Holdings
- CMS Energy Corp
- Coal India Ltd
- Dominion Energy Inc
- DTE Energy Corp
- Duke Energy
- Electric Power Development
- Electrification Generating PCL
- Emera Inc
- Enel Chile SA
- Engie SA
- Enel Energy Corporation
- Energy Inc.
- Evraz Plc
- Exxonro
- FirstEnergy Corp
- Formosa Chemicals & Fibre Corporation
- Formosa Petrochemical Co
- Fortis Inc
- GD Power Development
- Glencore PLC
- Guangdong Investment
- Guangzhou Energy Co Ltd
- HK Electric Investments & HK Electric Investments Ltd
- Huadian Power International Corp Ltd
- Huaweii Energy Group Co Ltd
- Idemitsu Kosan
- Inner Mongolia Junzhi Energy & Chemical Industry Group Co Ltd
- Inner Mongolia Mengdian Huanghai Thermal Power Corporation Limited
- INNER MONGOLIA VITAL B
- Kansai Electric Power Company Inc.
- Korea Electric Power
- Kyushu Electric Power
- Luenhai Quantum Co Ltd
- Metro Pacific Investments Corp
- Mitsui & Co., Ltd.
- Nisource Inc.
- NRG Energy Inc.
- NTPC Ltd
- OGE Energy Corp
- Origin Energy
- PGE SA
- Pinnacle West Capital
- Polskie Gornictwo Naftowe I
- PPL Corp
- Public Joint Stock Company Inter RAO UES
- Public Service Enterprise Group Inc
- Ratc Group PCL
- RWE AG
- Satol Ltd
- SDIC Power Holdings Co Ltd
- Severstal
- Shanxi Coal Industry Co Ltd
- Shanghai Electric Power Company Limited
- Shaxi LiTian Environmental Energy Development Co Ltd
- Shaxi Minjiang Energy Co Ltd
- Shaxi Xishan Coal and Electricity Power Co. Ltd.
- Shenergy Company
- Shenzen Energy Group
- South2 Ltd
- Southern Company
- Taiwan Cement Corp
- TBEA Co., Ltd.
- Teck Resources Ltd
- Tenaga Nasional
- Tohoku Electric Power Co
- Tokyo Electric Power
- Uniper SE
- United Tractors
- Vedanta Ltd
- Vistra Energy Corp
- Washington H Soul Pattinson & Co Ltd
- Wisconsin Energy Corp
- Xcel Energy
- Yanzhou Coal Mining Co

**Climate - Lobbying**
- BASF SE
- Chevron Corp
- Exxon Mobil Corp.
- Rio Tinto Ltd
- Southern Company

**Climate - Oilsand**
- Canadian Natural Resources
- Cenovus Energy Inc
- ConocoPhillips
- Imperial Oil Ltd
- Suncor Energy

**Unsustainable Palmoil**
- Astra International
- Cargill Inc
- Daewoo International Corp
- Genting BHD
- Genting Plantations

**Cannabis**
- Canopy Growth Corp
- Cronos Group Inc

**Observation list**
- Hangzhou Hikvision Digital Technology Co Ltd
- Swedbank AB